

**Bhairab Ganguly College**  
**Affiliated by West Bengal State University**  
**Department of Commerce**  
**Course Outcome (B.Com Hons.)**  
**(CBCS system)**

**Semester 1**

**1. Core paper 1: Financial Accounting-I (FACACOR01T)**

There is a basic as well as intensive coverage of accounting. Students get idea about the preparation of ledger accounts, trial balance and final accounts of sole-proprietorship firm. Under this process knowledge about accounting theory, basic knowledge about Indian accounting standards as well as global accounting practices are given to students. Further, students get idea about the preparation of final accounts of non-profit seeking concerns.

**Core paper 2 : Principles and Practice of management (FACACOR02T)**

Students get information and idea about conventional theories of management. How to plan for a successful work or organizing, communicating as well as controlling the personnel in the business are given under this syllabus. On the other hand motivating a person is an important task. Students are going through the conventional theories of motivation under this syllabus.

**Business Economics (FACHGEC01T):** This is a generic elective paper and we all know that as a students of commerce basic knowledge about economics is essential. Students are able to know the laws of demand, production and cost at the micro level. Further, some macro part i.e. computation of national income and monetary policies give them knowledge about the economic status and environment of the country.

**Semester-2**

**1. Cost & Management Accounting I (FACACOR03T)**

Basic concepts about various types of costs and the idea about different types of direct and indirect costs are given to the students. Students can go through the computation of wages,

bonus for labour and also efficient use of materials. Apart from that they can learn about computation of costs under contract, job and process (where multiple process are involved).

## **2. Marketing Management and Human Resource Management (FACACOR04T)**

It is undeniable that modern students of commerce must have some idea about marketing which is different from selling activity. Segmentation of market, target positioning and buyer's behaviors are crucial for effective marketing of product/products. Students get knowledge about this during their study. On the other hand, efficient personnel in adequate place, design of job and proper training are crucial for conducting the business. Today employee welfare is gaining more importance. Students learn all these in this paper.

## **3. Business Mathematics & Statistics (FACHGEC02T)**

Basics about matrix algebra and computation considering time value of money gives basic idea which is helpful for upcoming semesters and also for research works. On the other hand basics about central tendency, dispersion, index number computation are crucial for future research.

# **Semester 3**

## **1. Business Regulatory Framework (FACACOR05T)**

Being a student of accounting and finance basic knowledge about regulatory framework in India have to be taken. So in this paper students get idea about laws relating to contract prevailing in India. Several other important laws like Partnership Act, Negotiable Instruments Act and Consumers' protection Act also helpful to bringing about change in the understanding of the regulatory framework.

## **2. Direct Taxation (FACACOR06T)**

This area opens job for the students of Commerce. Through the learning of computation of taxable income and tax liability from direct sources like salary, house property, business or profession and capital gains students can act as a tax consultant. Additionally, assessment procedures give them knowledge about submission of income tax returns of their clients.

## **3. Financial Accounting II (FACACOR07T)**

This is an advanced version of financial accounting and after covering this paper students get greater knowledge about partnership accounting, branch accounting, departmental accounting and accounting under hire purchase system. This enable students to get job in a small and medium scale business.

#### **4. Business Communication & E-Commerce (FACHGECO3T)**

It is worth mentioning that today without knowing anything about the communication and formal letter and report writing getting back office job is really tough. To this end this syllabus covers all the aspects of communication. Again with the rapid improvement in technology today's online business is increasing at an increasing rate in terms of volume. So to have a knowledge about B2B, B2C, G2G, G2C etc. are crucial as a student. Again about the transfers of money electronically and the different ways of transfers are getting more importance across the world. Through this paper students gain idea about all of above.

#### **5. Information Technology & its Business Application ( FACSSEC01M)**

This paper actually improves the skills of the students in the area of calculations using excel, power point presentation for business and writing something using words. Quantitative data analysis using excel exists in this syllabus enable students to do research in future as also helpful in predictive analysis in their job.

### **Semester 4**

#### **1. Company Law (FACACOR08T) :**

We all know that the rules governing company are vast and complicated enough. Recently, our old rules relating to Company Act 1956 has been replaced by Company Act 2013. A brief knowledge about formation of company, powers and duties of directors, rules relating to audits of company is essential for the students of commerce and through this paper they get this knowledge.

#### **2. Indirect Taxation (FACACOR09T)**

Recently several indirect taxes were removed and replaced by one tax named GST. We all know that indirect tax is the main source of revenue from tax of the governments in India and one country one tax policy is the motive behind the introduction of GST. Through this paper students get sufficient knowledge about the registration process under GST, payment process of GST etc with legal formalities. Apart from that one other indirect source of revenue like customs duty is included in the syllabus to give students idea about the nature, payment procedures of this duty.

### **3. Cost & Management Accounting II:**

This is an advanced portion of cost accounting methods. In this paper advanced level computations regarding process costing, several controlling measures like budgetary control and standard costing are included. Apart from that short run analysis using marginal cost concepts and short run decision making process are also vital both at under graduate level and also at the post graduate level. Students get more knowledge about these above mentioned items.

### **4. Entrepreneurship Development (FACHGEC04T)**

Apart from getting job being an entrepreneur is promoted by the government on the basis of slogan that “Be a Job maker not Job seeker”. In this paper students get knowledge about formation of business and the feasibility of the business, effective use of resources and the problems associated with starts-ups. So obviously with some additional knowledge students of commerce can think of the start-ups.

### **5. Tax Returns & Filing of Tax Returns (FACHGEC04T)**

This paper is very important because this paper is practical and gives idea about how to submit ITR1 and ITR2 as well as details about GST coupled with its computation and submission through online mode. This paper enhances employability of students.

## **Semester 5**

### **1. Auditing (FACACOR11T)**

After getting sufficient knowledge about the financial accounting as well as corporate accounting through this paper students get knowledge about audit. Procedures, idea about internal audit, fraud in accounting, verification, valuation and vouching. Students also get knowledge about the audit of different government and non-government institutions. Further, students also get knowledge about some different types of audit apart from financial audit namely cost audit, management audit, environmental audit etc. and also on auditing standards.

### **2. Indian Financial System (FACACOR12T)**

Through this paper students can understand about Indian Financial System. Conception about the money market, capital market, development banks and commercial banking systems in India become clear after

studying this paper. Above all brief introduction about mutual funds and investor's protection helps one to invest in a profitable region. This paper actually increase financial literacy to some extent.

### **3. Banking and Insurance (FACADSE01T)**

This paper enables students to get detailed banking procedures i.e. students get knowledge about functions of a bank within the branch. Apart from this knowledge about modern e-banking procedures and about different types of insurance is provided in this paper.

### **4. Corporate Accounting (FACADSE02T)**

This area deals with the preparation of the financial statements of companies following the existing rules and standards. Further, accounting related to issue and forfeiture of shares, debentures are covered in this paper. Accounting procedures in case of Amalgamations, Acquisitions, External reconstructions and also on internal reconstruction with liquidation of the companies are also discussed in details in this paper which enables the students to understand company accounts as well as preparation of final accounts and consolidated final accounts in the practical field.

## **Semester-6**

### **1. Financial management**

This paper gives emphasis on the analysis that are helpful for the management in the area of investing as well as financing. Students through this paper gets adequate knowledge on what should be the optimum capital structure, cost associated with financing and leveraging effect so on and so forth. Long run decision making in the form of capital budgeting under certainty exists in this section. Apart from this traditional theories on dividend are also covered.

### **2. Research Methods & Project Work**

This paper included in the syllabus only to enhance the research capacity of the students. First section of this paper deals with the kinds of research where second part of it focuses on the advanced topic of statistics namely sampling. Students also get knowledge on the different types of parametric and non-parametric tests. The last section of this paper gives knowledge about the preparation and presentation of research work.

### **3. Financial Statement analysis (FACADSE07T)**

This paper enhances the analytical power of the students. After preparation of financial statements a cross-section analysis and time series analysis of those statements are very crucial for a particular firm. Students get knowledge on the very crucial component named cash flow analysis. Further, equity analysis and corporate distress analysis at basic level also helpful for the students.

### **4. Business Ethics and Corporate Governance (FACADSE08T)**

This paper deals with the concepts of ethics and its impact on business. Discussion on the ethical dilemmas in the field of finance, marketing and human resource helps to understand what ought to do. On the other hand corporate governance deals with the different aspects of good and bad governance. In addition to that discussion on corporate social responsibility explores the area of corporate responsibility to society.

## **DEPARTMENT OF COMMERCE**

The Department of Commerce offers M.Com. Degree with specialization in Accounting & Finance.

### **M.Com.**

**Duration:** - The duration of the M. Com. Programme is 02 years (full time) equally divided into 04 semesters of 06 months each.

### **Objectives of the M.Com. Programme:-**

1. To impart knowledge in the principles, practices and functions of managing a business unit.
2. To impart knowledge in the macro and micro environment in which a business unit is run.
3. To impart knowledge about the tools and techniques necessary for analysing the data for making sustainable decisions.
4. To impart knowledge in the use of information technology in business.
5. To impart knowledge in the functional areas of management.
6. To impart knowledge in the core areas of investment.
7. To provide hands-on experience on computerized accounting and compliance procedures under the Goods and Services Tax Act and the Income-Tax Act to increase the employability of the students.

### **Outcomes of the M.Com. Programme:-**

#### **Programme Outcomes**

- i) Responsible citizenship; sustainably contribute to the development of society.
- ii) Practise ethical behaviour in all spheres of life.
- iii) Have a research oriented mind-set and a quest for learning.

#### **Programme Specific Outcomes**

- i) Provide advanced conceptual knowledge and analytical skills in accounting, finance, marketing, human resource, banking, insurance, auditing and taxation for developing students into competent and effective professionals in the corporate arena.
- ii) Understand the financial and other economic variables affecting the economy of a country and take sustainable investment decisions.
- iii) Apply the in-depth knowledge and skills learnt in the field of commerce, accounting, finance and management to solve the real world scenarios across industries.
- iv) Enhancement of the skills of the students by providing them the opportunity to get hands-on experience by undertaking projects in finance involving collection and analysis of empirical data and preparing reports.
- v) Inculcate the research aptitude among the students.
- vi) Provide hands-on experience on computerized accounting and compliance procedures under the Goods and Services Tax Act and the Income-Tax Act to increase the employability of the students.
- vii) Empower the students in the field of commerce through professional education to enable the students to gain productive employment in business houses.

## **M. Com. Semester I**

### **COMPCOR01T - Organisation Behaviour & Principles of Management**

#### Course Objective

The Paper is designed to introduce basic principles and functions of management practices required to run an organization. The course provides students with an opportunity to develop a way of thinking about individuals, group and competitive factors that influence the functioning of any business organization

#### Course outcomes

On successful completion of the course, students will be able to understand about organization structure and its process. Develop knowledge and skills regarding management principles and functions required to run an organization. On completion of the course the students will learn about the causes and essence of individual, group and organisational behaviour. Further their will be an improvement in their management and decision making skills.

### **COMPCOR02T - Business Environment**

#### Course Objective

The objective of this paper is to provide knowledge of the environment in which businesses operate within economic, operational and financial framework.

#### Course Outcomes

After completion of the course, students will be able to appreciate the role of economic and business environment in operation of business in India. It will also help them to appreciate the actors and factors of business environment influencing the corporate strategy formulation. It will also help them in understanding the macro-economic forces with reference to global business environment in formulation of trade policy of India. This course will also help the students preparing for different competitive examinations.

### **COMPCOR03T - Business Ethics & Strategic Management**

#### Course Objective

The objective of this paper is to provide knowledge on ethical practices in business and governing principles of corporates. The objective of this paper is to provide knowledge on business policy and strategy and its implications for management decision making and society.

#### Course Outcomes

After completion of the course, students will be able to understand what ethics is and how to handle issues relating to ethics in business. The students will also learn about the pitfalls which may lead to unethical behaviour. Also, students will be able to understand the importance of strategy and the ways to implement it in organisations. This course will help the students to be a better strategist in their professional lives.

### **COMPCOR04T - Managerial Economics**

#### Course Objective

The paper has been framed to integrate the basic concepts of economics with the tools of mathematics in order to analyse and make optimal business decisions.

#### Course Outcomes

After completion of the course, students will be able to adopt the managerial economic concepts for decision making and forward planning. Also, this course will enable the students to know law of demand and its exceptions, to use different forecasting methods for predicting demand for various products and services.



### **COMPCOR05T- Business Statistics**

#### Course Objective

The objective of this course is to familiarize the students with various statistical data and analysis tools that can be used for effective decision making. Emphasis will be on the application of the concepts learnt to various managerial situations.

#### Course Outcomes

After completion of the course, students will be able to summarize data sets using descriptive statistics, analyse the relationship between two variables of various managerial situations, geometrically interpret correlation and regression, and develop managerial decision problems using probability density functions and cumulative density functions

### **COMPAEC01M Information Technology in Business**

#### Course Objective

The main objective of this course is to give advance knowledge of computer application to students, make them understand the computer fundamentals, information technology, operating system and word processing, accounting packages and database management system and to make the students aware about how computer application can be used for various business operations..

#### Course Outcomes

Students will be able to use the accounting package on their own. Students will be able to work with MS-Word, MS-Excel and MS-PowerPoint. Students will be familiar with formatting text and documents, and creating presentation and will be able to use the various applications of internet in performing business operations. Students will also be able to understand the concept of internet, internet security, e-mail, World Wide Web and internet browsing

## **M. Com. Semester II**

### **COMPCOR06T - Marketing Management**

#### Course Objective

The objective of this paper is to provide knowledge on marketing strategy and its implications for management decision making and society.

#### Course Outcomes

On successful completion of the course students will be able to understand the basics of marketing strategy formulation and implementation. This course will help the students aspiring to be marketing professionals in better decision making and understanding their role in the marketing sphere.

### **COMPCOR07T - Human Resource Management**

Course Objective - The objective of the paper is to understand the HRM concepts, theories, functions and practices. It will also help students to integrate and synthesize the various approaches to organizational and HR problems.

#### Course Outcomes

The students will be able to understand HRM functions, principles, job analysis that facilitate a job description and job specification for various levels of employees. This course will also provide knowledge on effectiveness of recruitment process, sources and understanding of systematic selection procedure. Students will also be able to identify the various training methods and design a training program and to understand the concept of performance appraisal process in an organization.

## **COMPCOR08T - Financial Management**

### Course Objective

The objective of this course is to provide students with knowledge about the importance of Financial Management for a business and to enable them to understand the various modes and techniques of managing the financial resources of an organization. Other objectives of this course are to know about the various factors to be considered while planning for financial policies, acquaint the students regarding the various types of decisions taken by financial managers in current competitive environment and to enable students to select an investment project out of alternative investment proposals.

### Course Outcomes

After completion of the course, students will be able to manage financial resources of an entity and will learn about the various sources of finance available to businessmen these days. They will also acquire the knowledge to select an investment proposal by analysing the compounded and discounted value of money invested.

## **COMPCOR09T - Quantitative Techniques**

### Course Objective

The objective of this course is to provide a basic understanding of the value and use of quantitative methods in administrative and operational problem solving and decision-making, develop an understanding of a variety of statistical and quantitative techniques applicable to a wide range of business situations and help the students to learn decision tree analysis, extrapolation and interpolation.

### Course Outcomes

After completion of the course, students will be acquire knowledge about a collection of widely used quantitative tools and models. The students will gain basic knowledge of data analysis using various statistical and mathematical techniques for business decisions which enable them to better reporting for decision making. Students will also learn about the benefits as well as the limits of quantitative analysis in a real-world context.

## **COMPCOR10T - Research Methodology**

### Course Objective

The main objective of this course is to acquaint the students on the concepts of business research, the process, research design, data analysis and report writing and also to involve the participants on application of business research for handling real-life corporate decisions using case methodology.

### Course Outcomes

After completion of the course, students are expected to demonstrate the ability to choose methods appropriate to research aims and objectives, understand the limitations of particular research methods and develop skills in qualitative and quantitative data analysis and presentation. The students will be oriented to various hypotheses testing methods as to how and where appropriately they can be applied.

## **COMPSEC01M - Tax Practice and Procedure**

### Course Objective

The main objective of this course is to enable the students understand the basic process of computing taxable income and tax liability and know about various types of income tax return forms. This course aims to develop the ability of e-filing of TDS returns. This course also intends to help students to know about various types of GST returns and their filing.

### Course Outcomes

After completion of the course, students will be able to file Income Tax Returns and GST returns.

### **M. Com. Semester III**

#### **COMPDSE01T - Corporate Financial Accounting & Reporting**

##### Course Objectives

This course aims to enable students to understand recent developments in the area of corporate financial accounting and reporting and to build capability to analyse financial reporting and solve valuation problems.

##### Course Outcomes

After completion of the course, students will gain knowledge on Indian accounting standards followed to prepare financial reports and International Financial Reporting Standards (IFRS). They will learn about the disclosure requirements in preparing financial statements and format and procedure followed in preparing and presenting financial statements.

#### **COMPDSE02T - Financial Statement Analysis**

##### Course Objectives

This course aims at providing an in-depth overview of different types of analysis of various financial statements needed for managerial decision making regarding liquidity, profitability, growth, debt recovery, solvency and bankruptcy etc., which are parts of crucial business decisions.

##### Course Outcomes

This course will enable the students to learn about the concept and various components of financial statements, tools and techniques of financial statement analysis and to interpret and compare the results. This course will also help to understand the various aspects of financial distress prediction including prediction models.

#### **COMPDSE03T - Advanced Cost & Management Accounting**

##### Course Objectives

This course intends to introduce students with the advanced areas of cost and management accounting and to make them understand the cost accounting theories and identify the cost accounting techniques adopted by manufacturing and service industry. This course also exposes the students to the different eras and trends of management accounting and enterprise performance management.

##### Course Outcomes

After completion of the course, students will understand and critically assess the importance and role of advanced cost and management accounting systems and its application in industry.

#### **COMPDSE04T - Corporate Tax Planning & Management**

##### Course Objectives

This course aims at making students conversant with the concept of the corporate tax planning and Indian tax laws, as also their implications for corporate management.

##### Course Outcomes

Students will be able to identify the difference between tax evasion and tax planning. By the end of the course, students will be able to describe how the provisions in the corporate tax laws can be used for tax planning. Students will also be able to explain different types of incomes and their taxability and expenses and their deductibility.

### **COMPDSE05T - Financial Systems**

#### Course Objectives

This course aims at helping students in developing an in-depth knowledge of various components of a financial system and their role in it. They are also helped to have an in depth knowledge in the roles and components of Indian financial markets (money as well as capital markets), financial institutions (viz., banks, mutual funds and insurance companies) and a few select financial services.

#### Course Outcomes

After completion of the course, students will be able to analyse the regulatory framework of short run security market and its application and the Indian financial regulatory bodies (RBI, SEBI) and long-term security market and evaluate fee-based financial services such as credit rating, depository services, leasing and hire purchase services etc. They will also know the modus operandi of fund-based services such as leasing, venture capital and factoring etc.

### **COMPGEC01T Business Analytics**

#### Course Objectives

The main objective of this course is to make the students familiar with the usages of various analytical and programming tools in business.

#### Course Outcomes

After completion of the course, students will acquire professional skills to critically analyse the theories and methods in this field and choose the correct business analytics methods and use them in practice to draw logical conclusions and make recommendations in strategic decision-making situations.

## **M. Com. Semester IV**

### **COMPDSE06T - International Finance & International Accounting**

#### Course Objectives

The main objective of this course is to equip students with tools and methods of analysing aspects related to international monetary system, balance of payments, international financing and international project appraisal, besides making them aware of various aspects international financial reporting, foreign currency translation and international transfer pricing.

#### Course Outcomes

After completion of the course, students will acquire thorough knowledge of currency conversion, derivatives, balance of payments, international capital budgeting, international transfer pricing, and other related issues which help in financial decision.

### **COMPDSE07T - Security Analysis & Portfolio Management**

#### Course Objectives

The main objective of this course is to expose the students to the process of making investment in the security market and to make them aware about risk and return matrix while making investment in securities. This course will also help the students to equip themselves with various theories of constructing portfolio of the investment.

#### Course Outcomes

The course will enable the students to understand the pattern and process of analysing securities for better investment of resources and the way of analysing securities with the help of various theories related to portfolio management.

### **COMPDSE08T - Corporate Restructuring & Business Valuation**

#### Course Objectives

This course aims to develop proficiency in Business Valuation and Corporate Restructuring techniques and methods by undergoing a learning process with appropriate conceptual and practical blend.

#### Course Outcomes

On successful completion of the course, participants will be able to apply the techniques and methods of business valuation and corporate restructuring in real life situations. In particular, participants shall develop proficiency in valuation and corporate restructuring and capabilities to offer advisory/consultancy services in the area of valuation and corporate restructuring.

### **COMPDSE09T - Risk Management & Derivatives**

#### Course Objectives

This course aims to develop basic knowledge of risk, type of risks and tools of risk management and to equip the students with different tools of risk management which enable to decide on investment avenues.

#### Course Outcomes

The student will get to know the different types of risks and the tools of risk management which enables them to decide and to have a better portfolio of investment.

### **COMPCOR11P - Project Work**

#### Course Objectives

The key objective of the Project work is to develop the analytical ability, problem solving skill with the help of necessary statistical tools and techniques to solve the organizational problems.

#### Course Outcomes

The successful completion of project report followed by Viva voce shall enable students to widened theoretical knowledge with the help of practical knowledge and develop practical and analytical thinking skill which in turn, develops problem solving skill.